

#### MARKET NEWS

Indeks pada perdagangan kemarin secara umum bergerak fluktuatif di teritorial negatif menyusul kembali terjadinya aksi jual investor memanfaatkan kenaikan harga pada awal perdagangan sesi I. Indeks akhirnya melemah -14.94 poin ditutup pada level 6447.89 dengan nilai transaksi mencapai Rp6.57 triliun. Aksi jual yang terjadi pada 7 dari 9 sektor indeks memberikan kontribusi terhadap pelemahan indeks, terutama dari saham-saham sektor basic industri dan chemical. Turunnya harga CPIN sebesar 7% memberikan kontribusi terbesar terhadap pelemahan indeks. Statistik perdagangan menunjukkan bahwa pergerakan saham-saham masih mixed dimana sebanyak 210 saham melemah dan 219 saham menguat. Pola pergerakan indeks yang masih sideway menyebabkan pasar masih didominasi oleh investor yang berorientasi day trading.

Sentimen pasar global hari ini diperkirakan cenderung netral seiring indeks Dow Jones dan Nasdaq ditutup melemah tipis masing-masing -0.22% dan -0.23%. Selain itu, pergerakan indeks global akhir-akhir ini didominasi oleh sentimen laporan keuangan emiten AS sehingga pengaruhnya netral terhadap pergerakan indeks BEI. Faktor politik dalam negeri, penghitungan suara di KPU masih terus menjadi perhatian investor dan diperkirakan pro kontra mengenai hasil pemilu masih akan mendominasi sentimen pasar. Selain itu, faktor laporan keuangan emiten 1Q19 diperkirakan juga menjadi fokus perhatian investor sehingga pergerakan saham diperkirakan cenderung mixed dan berfluktuasi.

Aspek teknikal, indeks pada perdagangan kemarin ditutup relatif datar dan bergerak dekat garis *moving average* 20-harinya sehingga indeks diperkirakan akan kembali bergerak netral sampai dengan menguat tipis. Range indeks pada hari ini diperkirakan akan bergerak dalam rentang 6375-6515.

#### WHAT'S IN THE PACK

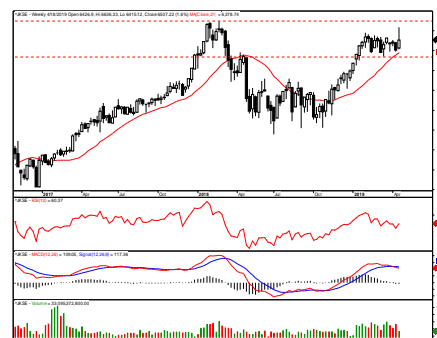
##### ERAA – BUY

Pergerakan indikator semakin membaik sehingga aksi beli dapat dilakukan di level Rp1,650 dengan target keuntungan di level Rp1,750.

##### ANTM – BUY

Harga diperkirakan dapat melanjutkan penguatannya sehingga aksi beli dapat dilakukan di level Rp880 dengan target keuntungan di level Rp950.

#### PRICE CHART



#### KEY INDICES

	Prev Close	Chg (%)	YTD (%)
MSCI Indonesia	7,340.8	(24.0)	(0.3)
MSCI Asia-Ex Japan	679.0	(2.2)	(0.3)
KLCI	1,638.0	10.6	0.6
FSSTI	3,362.4	9.0	0.3
SET	1,673.4	2.1	0.1
Hang Seng	29,805.8	(157.4)	(0.5)
Nikkei	22,200.0	(59.7)	(0.3)
Shanghai Comp	3,201.6	3.0	0.1
Dow Jones	26,597.1	(59.3)	(0.2)

Source: Bloomberg

#### TOP VOLUME

Stock	Price (Rp)	Chg (%)	Vol ('000)
Trada Alam Minera	112	0.0	1,106,633
Bumi Resources	121	(3.2)	410,252
Inti Agri Resources	94	(5.1)	225,650
Bank Rakyat Indonesia	4,400	(0.7)	172,810
Telkom Indonesia	3,840	(0.3)	76,661

#### TOP GAINERS

Stock	Price (Rp)	Chg (%)	Vol ('000)
Metropolitan Kentjana	17,175	14.5	0.1
Bentoel Int'l	378	8.0	7
Media Nusantara	895	5.3	59,450
MNC Investama	85	4.9	75,360
Global Mediacom	400	4.2	65,930

#### TOP LOSERS

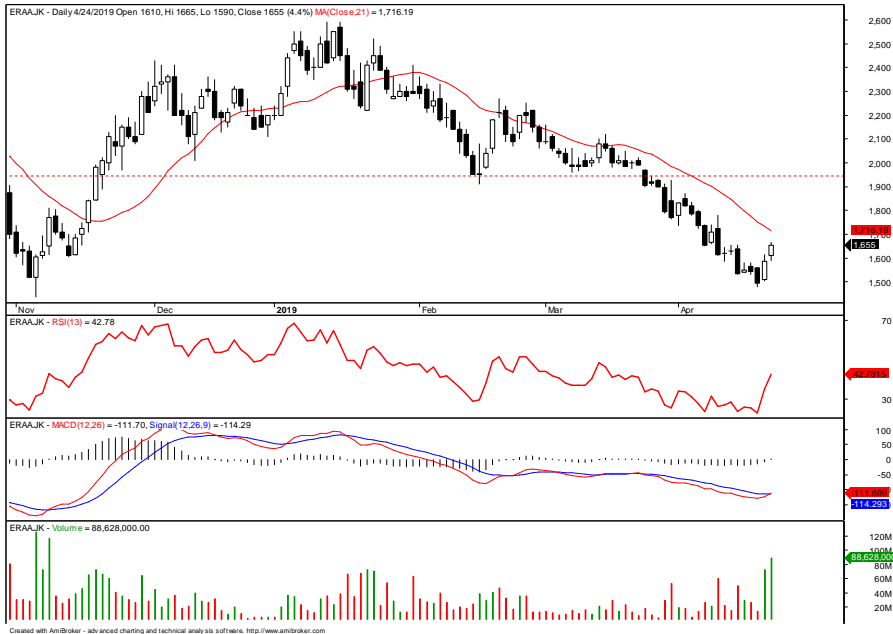
Stock	Price (Rp)	Chg (%)	Vol ('000)
Charoen Pokphand	5,625	(7.0)	16,112
Astra Agro Lestari	11,200	(5.7)	4,822
Inti Agri Resources	94	(5.1)	225,650
London Sumatra	1,070	(4.9)	44,080
Indosat	2,520	(3.8)	4,105

#### COMMODITY TREND

	Closing	Chg (%)
Crude Oil NYMEX (US\$/bbl)	65.89	(0.6)
Coal Fut Newc (US\$/tonne)	84.65	0.1
Nickel 3M LME	12,407	0.1
Tin 3M LME	19,700	(1.0)
Gold SPOT (US\$/oz)	1,271	(0.1)
CPO Fut Msia (MYR/tonne)	2,079	0.0

Source: Bloomberg

TRADERS' CORNER



**Erajaya Swasembada (ERAA IJ)**

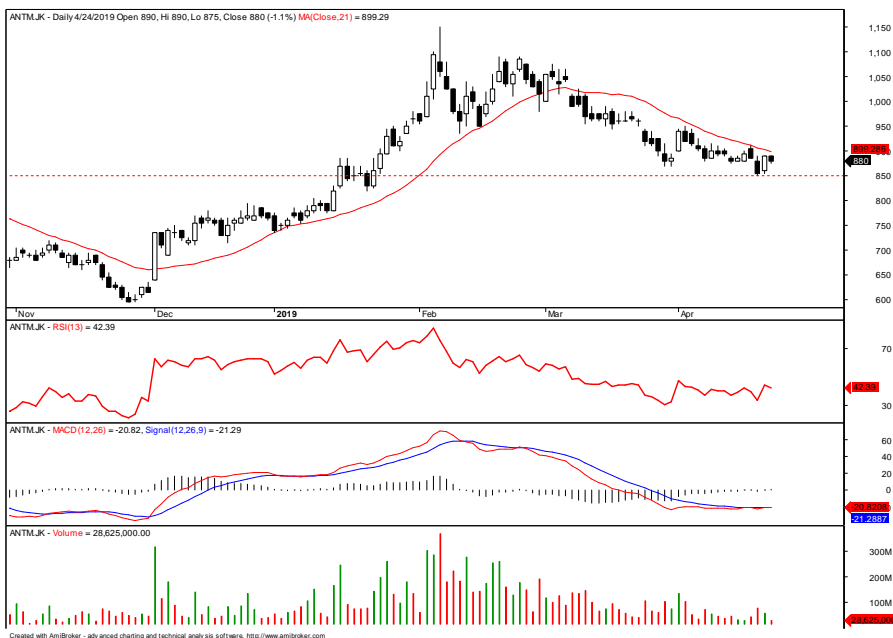
Technical buy with 6% potential return

Resistance : Rp1,735 & Rp1,870

Support : Rp1,560 & Rp1,480

Stop Loss : Rp1,590

Pergerakan harga saham ERAA pada perdagangan kemarin ditutup dengan positif sehingga rebound diperkirakan dapat berlanjut seiring pergerakan indikator yang semakin membaik. Indikator MACD terlihat membentuk signal *golden cross* yang merupakan signal teknikal yang positif. Aksi beli dapat dilakukan di level Rp1,650 dengan target keuntungan di level Rp1,750.



**Aneka Tambang (ANTM IJ)**

Technical buy with 8% potential return

Resistance : Rp910 & Rp950

Support : Rp870 & Rp850

Stop Loss : Rp860

Pergerakan harga saham ANTM pada perdagangan kemarin terlihat mengalami pullback terbatas, namun demikian harga diperkirakan masih dapat melanjutkan reboundnya dan menguji garis MA-20 hari serta diperkirakan melakukan penembusan keatas garis tersebut. Pergerakan teknikal indikator dari MACD memperlihatkan signal *golden cross* mulai terbentuk sehingga aksi beli dapat dilakukan di level Rp880 dengan target keuntungan di level Rp950.

## CORPORATE NEWS

**Wijaya Karya Bangunan Gedung (WEGE):** Perseroan telah membukukan kontrak sebesar Rp644 miliar sepanjang 3 bulan pertama tahun ini dari target pencapaian Rp11.98 triliun pada 2019. Target keseluruhan nilai kontrak tahun ini naik 53.5% dibandingkan dengan 2018 sebesar Rp7.8 triliun. Sementara itu, perseroan mengalokasikan dana belanja modal tahun ini sebesar Rp1.2 triliun dengan alokasi untuk menambah sejumlah perangkat modular, perakitan gedung, dan peralatan lain termasuk juga untuk pembelian tanah untuk peralatan modular. (Bisnis Indonesia)

**Aneka Tambang (ANTM):** Perseroan menyiapkan dana belanja modal sebesar Rp3.3 triliun pada tahun ini untuk ekspansi. Sementara itu, perseroan juga akan membagikan dividen sebesar 35% dari perolehan laba bersih sepanjang 2018 yang mencapai Rp306.05 miliar atau setara Rp12.74 per saham. (Bisnis Indonesia)

**Bank Negara Indonesia (BBNI):** Pendapatan bunga bersih 1Q19 naik 4.3% menjadi Rp8.86 triliun vs 1Q18 sebesar Rp8.5 triliun. Laba bersih 1Q19 naik 11.5% menjadi Rp4.08 triliun vs 1Q18 sebesar Rp3.66 triliun. (Bisnis Indonesia)

**Bank Rakyat Indonesia (BBRI):** Pendapatan bunga bersih 1Q19 naik 4.3% menjadi Rp19.4 triliun vs 1Q18 sebesar Rp18.6 triliun. Laba bersih 1Q19 naik 10.3% menjadi Rp8.2 triliun vs 1Q18 sebesar Rp7.4 triliun. (Bisnis Indonesia)

**Timah (TINS):** Perseroan akan membagikan dividen sebesar Rp24.97 per saham atau setara dengan 35% dari laba bersih 2018. Cum dividen di pasar reguler pada tanggal 3 Mei 2019. (Bisnis Indonesia)

**Puradeltra Lestari (DMAS):** Perseroan akan membagikan dividen sebesar Rp21 per saham dengan cum dividen di pasar reguler pada tanggal 2 Mei 2019. (Investor Daily)

**Bank BTPN (BTPN):** Pendapatan bunga bersih 1Q19 naik 2.3% menjadi Rp2.44 triliun vs 1Q18 sebesar Rp2.38 triliun. Laba bersih 1Q19 turun 5.4% menjadi Rp506.6 miliar vs 1Q18 sebesar Rp535.3 miliar. (Bisnis Indonesia)

**Bank CIMB Niaga (BNGA):** Pendapatan bunga bersih 1Q19 naik 0.1% menjadi Rp3.04 triliun vs 1Q18 sebesar Rp3.03 triliun. Laba bersih 1Q19 naik 7.7% menjadi Rp944.2 miliar vs 1Q18 sebesar Rp876.6 miliar. (Bisnis Indonesia)

**Bukit Asam (PTBA):** Perseroan sedang menjajaki rencana untuk melepas *treasury stock* yang akan jatuh tempo. Perseroan menargetkan akan memperoleh dana minimal sebesar Rp2 triliun dari penjualan tersebut dan dananya akan digunakan untuk membiayai ekspansi pada masa mendatang. Tahap pertama sebanyak 576.03 juta saham *treasury* dengan batas akhir pelepasan tanggal 23 Mei 2019 dan tahap II sebanyak 73.95 juta dengan batas akhir pelepasan tanggal 13 Desember 2019 serta tahap III sebanyak 330.29 juta saham dengan batas akhir tanggal 1 Desember 2021. (Investor Daily)

**Waskita Beton Precast (WSBP):** Perseroan akan membagikan dividen sebesar Rp22.5 per saham atau setara dengan 50% dari laba bersih 2018. Selain itu, Perseroan telah memperoleh kontrak baru 1Q19 sebesar Rp2.2 triliun atau setara dengan 22% dari target kontrak baru tahun ini sebesar Rp10 triliun. (Investor Daily)

**Sarana Menara Nusantara (TOWR):** Perseroan akan membagikan dividen sebesar Rp17.52 per saham dengan jadwal pembagian dividen tanggal 24 Mei 2019. (Kontan)

## Waran

No.	Waran	Kode	EXE_Price	Maturity
1	WARAN SERI I BUANA LISTYA TAMA Tbk	BULL-W	170	22-Mei-14
2	WARAN SERI II KRESNA GRAHA SEKURINDO Tbk	KREN-W	180	08-Jul-14
3	WARAN SERI I POOL ADVISTA INDONESIA Tbk	POOL-W	262	11-Jul-14
4	WARAN SERI I STAR PETROCHEM Tbk	STAR-W	102	13-Jul-14
5	WARAN SERI V CLIPAN FINANCE INDONESIA Tbk	CFIN-W 5	450	06-Okt-14
6	WARAN SERI II ASURANSI MULTI ARTHA GUNA Tbk	AMAG-W 2	175	09-Okt-14
7	WARAN SERI V PAN IN FINANCIAL Tbk	PNLF-W 5	130	07-Nov-14
8	WARAN SERI I CENTRAL OMEGA RESOURCES Tbk	DKFT-W	250	05-Des-14
9	WARAN SERI I EUREKA PRIMA JAKARTA Tbk	LCGP-W	0	10-Nov-14
10	WARAN SERI I INOVISI INFRA COM Tbk	INVS-W	165	08-Mei-15
11	WARAN SERI I BEKASI FAJAR INDUSTRIAL ESTATE Tbk	BEST-W	200	10-Apr-15
12	Waran Seri I Gading Development Tbk	GAMA-W	105	16-Jul-15
13	WARAN SERI I NIRVANA DEVELOPMENT Tbk	NIRO-W	110	11-Sep-15
14	WARAN SERI I BANK SINARMAS Tbk	BSIM-W	149	11-Des-15
15	WARAN SERI II SUGIH ENERGY Tbk	SUGI-W	100	21-Mei-15
16	Waran Seri I Bank Winda Kentjana International Tbk	MCOR-W	200	10-Jul-15
17	WARAN SERI I SOLUSI TUNAS PRATAMA Tbk	SUPR-W	4800	28-Agust-15
18	WARAN SERI II MOBILE-8 TELECOM Tbk	FREN-W	1000	05-Jan-16
19	WARAN SERI I NUSARAYA CIPTA Tbk	<u>NRCA-W</u>	1.050	27-Jun-16
20	WARAN SERI VI BANK VICTORIA INTERNATIONAL Tbk	BVIC-W 3	100	01-Jul-16
21	WARAN SERI I VICTORIA INVESTAMA Tbk	VICO-W	125	08-Jul-16
22	WARAN SERI II PANORAMA TRANSPORTASI Tbk	WEHA-W	175	12-Jul-16
23	WARAN SERI I MULTI AGRO GEMILANG PLANTATION Tbk	MAGP-W	160	15-Jul-16
24	WARAN SERI II BANK WINDU KENTJANA INTERNATIONAL Tbk	MCOR-W 2	190	02-Des-16
25	WARAN SERI I TIPHONE MOBILE INDONESIA Tbk	TELE-W	310	10-Jan-17
26	WARAN SERI I ASURANSI MITRA MAPARYA Tbk	ASMI-W	360	13-Jan-17
27	WARAN SERI I BANK PANIN SYARIAH Tbk	PNBS-W	110	14-Jan-17
28	WARAN SERI II BANK SINARMAS Tbk	BSIM-W 2	250	29-Jun-17
29	Waran Seri I Trisula International Tbk	TRIS-W	300	28-Jun-17
30	Waran Seri I Tri Banyan Tirta Tbk	ALTO-W	260	07-Jul-17
31	Waran Seri III Bhuanatala Indah Permali Tbk	BIPP-W	100	13-Des-17
32	WARAN SERI I SARASWATI GRIYA LESTARI Tbk	HOTL-W	220	09-Jan-18
33	WARAN SERI II BANK CAPITAL INDONESIA Tbk	BACA-W	100	08-Okt-18
34	WARAN SERI I ARPENI PRATAMA OCEAN LINE Tbk	APOL-W	120	28-Jun-22

## Head Office

UOB Plaza, Thamrin Nine Lt. 36  
 Jl. M.H. Thamrin Kav. 8-10  
 Jakarta 10230  
 Hunting : (62 - 21) 299 33 888  
 Hotline : (62 - 21) 299 33 999  
 Marketing : (62 - 21) 299 33 993  
 Fax : (62 - 21) 2300 238, 2300 317, 2300318, 31907608

### Pluit

Jl. Pluit Sakti Raya  
 No. 42A Blok E. No. 26  
 Pluit, Jakarta  
 Telp: (021) 6667 8420  
 Fax: (021) 6667 8423

### Surabaya

Graha Pacific Lantai 8  
 Jl. Basuki Rahmad No. 87-91  
 Surabaya 60271  
 Hunting: (031) 289 54 888  
 Hotline: (031) 289 54 889  
 Fax: (031) 5350 422

### Palembang

Kantor Perwakilan BEI  
 Jl. Angkatan 45, No. 13-14, RT0014/RW004,  
 Kel. Demang Lebar Daun, Kec. Ilir Barat I  
 Palembang  
 Telp: 0711-5734896  
 0711-5734378  
 0711-5649258

### Kebun Jeruk

Komplek Ruko Prisma  
 Kedoya Plaza Blok D/24  
 Jl. Prisma Raya Kel. Kebon Jeruk  
 Kec. Kebon Jeruk, Jakarta Barat  
 Telp: (021) 5367 0580  
 Fax: (021) 5367 0709

### Surabaya

Jl. Indragiri 12 - 18  
 Surabaya  
 Telp: 031 - 5621999  
 Fax: 031 - 5630331

### Palembang

STIE Multi Data Palembang  
 Jl. Rajawali No. 14  
 Palembang 30113

### Kelapa Gading

The Grand Arteri Gading  
 Jl. Arteri Gading Blok E-1 No. 9 RT 9 RW 26  
 Kel. Pegangsaan Dua, Jakarta 14250  
 Telp: (021) 22458990  
 (021) 22458001

### Surabaya

Universitas Narotama Surabaya  
 Jl. Arief Rachman Hakim 51  
 Surabaya 60117  
 Telp: 031 - 5927742  
 Fax: 031 - 5931213

### Solo

Jl. Dr. Cipto Mangunkusumo No. 9  
 Solo 57141  
 Telp: 0271 - 725079

### Bandengan

Komplek Ruko Bandengan Megah  
 Jl. Bandengan Utara Kav. 81 Blok A1  
 Jakarta Utara  
 Telp: 021 - 66674959  
 Fax : 021 - 66674960

### Semarang

Ruko Metro Plaza Blok B5  
 Jl. Mataram 970 - Semarang Selatan  
 Semarang - Jawa Tengah  
 Telp:(024) 864 59 688  
 Hotline: (024) 864 59 699  
 Fax: (024) 354 2149

### Surakarta

Universitas Islam Batik Surakarta  
 Jl. KH. Agus Salim No. 10  
 Kantor Perwakilan Bursa Efek Solo  
 Graha Prioritas Solo  
 Jl. Slamet Riyadi 302-304  
 Surakarta

### Bandung

Jl. Buah Batu No. 92A  
 Bandung  
 Telp: 022 - 7331644  
 Fax : 022 - 733 1645

### Bali

Jl. Tukad Batanghari No. 44  
 Rukan No. 1 Denpasar  
 Telp: (0361) 472 3274  
 Fax: (0361) 472 3212

### Pekalongan

Universitas Pekalongan  
 Jl. Sriwijaya No. 3  
 Pekalongan 51111

### Jambi

Jl. Raden Mattaher No. 15A  
 Pasar Jambi 36111  
 Telp: 0741 - 24180

### Medan

Jl. Guru Patimpus No. 1-S  
 Kecamatan Medan Barat, Kelurahan Kesawan  
 Medan 20111  
 Hunting: (061) 4564 528  
 Fax: (061) 4564 529

### Malang

STIE Asia Malang  
 Jl. Soekarno Hatta Rembeksari 1A  
 Malang  
 Telp: 0341 - 414828  
 Fax: 0341 - 414829

### Puri Indah

Puri Indah Financial Tower  
 Jl. Puri Lkr. Dalam, Jl. Puri Indah Raya Blok T  
 No. 8 RT 1/RW 2, Kembangan Selatan -  
 Jakarta Barat  
 Telp : (021) 2258 7925

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