

MARKET NEWS

Indeks pada perdagangan kemarin menguat +10.46 poin ditutup pada level 6336.67 dengan nilai transaksi mencapai Rp7.8 triliun. Minimnya sentimen baik dari global maupun dari domestik menyebabkan pergerakan indeks cenderung konsolidasi. Nilai tukar Rupiah terhadap Dollar mengalami sedikit depresiasi dan diperdagangkan di level Rp14,070/US\$. Sektor-sektor yang menguat pada perdagangan kemarin antara lain sektor indeks pertanian, industri lain-lain, properti, infrastruktur, dan keuangan. Sementara itu, saham-saham yang memberikan kontribusi positif antara lain BBNI, BMRI, BBRI, BBKA, dan ICBP.

Bursa AS pada perdagangan kemarin malam ditutup menguat dimana indeks Dow Jones mengalami rebound menjelang akhir perdagangan. Sentimen positif yang memicu penguatan bursa AS yaitu adanya laporan bahwa China siap untuk membeli lebih banyak produk pertanian AS. Selain itu, dari pasar obligasi dimana imbal hasil obligasi terlihat bergerak naik selama lima hari perdagangan sebelumnya dengan imbal hasil 2 tahun berada di level 1.68% dan imbal hasil obligasi 10 tahun berada di level 1.73%. Menguatnya imbal hasil obligasi tersebut menyebabkan kurva imbal hasil kembali normal. Indeks Dow Jones ditutup menguat sebesar +73.92 poin sedangkan indeks Nasdaq ditutup melemah sebesar -3.28 poin. Sementara itu, bursa kawasan regional pagi ini dibuka relatif menguat sehingga diharapkan dapat membawa sentimen positif terhadap pergerakan indeks BEI sepanjang hari ini.

Aspek teknikal, indeks pada perdagangan hari ini diperkirakan masih akan terperangkap dalam pola netral dengan kecenderungan melemah terbatas. Indikator volatilitas masih terus menurun dan trend konsolidasi diperkirakan masih berlangsung. Range pergerakan indeks untuk hari ini diperkirakan akan berada dalam kisaran 6285-6350.

WHAT'S IN THE PACK

ERAA – BUY

Harga membentuk candlestick bullish sehingga aksi beli dapat dilakukan di level Rp1,725 dengan target keuntungan di level Rp1,860.

CTRA – BUY

Harga ditutup menguat dan membentuk candlestick bullish sehingga aksi beli dapat dilakukan di level Rp1,080 dengan target keuntungan di level Rp1,140.

PRICE CHART



KEY INDICES

	Prev Close	Chg (%)	YTD (%)
MSCI Indonesia	7,146.9	16.2	0.2
MSCI Asia-Ex Japan	624.1	(1.4)	(0.2)
KLCI	1,595.9	(8.6)	(0.5)
FSSTI	3,155.7	9.4	0.3
SET	1,665.9	(5.3)	(0.3)
Hang Seng	26,683.7	2.3	0.0
Nikkei	21,392.1	73.7	0.3
Shanghai Comp	3,021.2	(3.5)	(0.1)
Dow Jones	26,909.4	73.9	0.3

Source: Bloomberg

TOP VOLUME

Stock	Price (Rp)	Chg (%)	Vol ('000)
Trada Alam Minera	111	(2.6)	1,031,692
Aneka Tambang	1,130	0.9	202,037
Lippo Karawaci	268	3.1	188,532
Bumi Resources	94	(1.1)	143,185
Barito Pacific	1,080	2.9	125,797

TOP GAINERS

Stock	Price (Rp)	Chg (%)	Vol ('000)
MNC Investama	74	4.2	65,472
Energi Mega	58	3.6	96,171
Ciputra Development	1,090	3.3	35,970
Pakuwon Jati	655	3.1	46,244
Lippo Karawaci	268	3.1	188,532

TOP LOSERS

Stock	Price (Rp)	Chg (%)	Vol ('000)
Jaya Real Property	690	(6.1)	6,818
Bentoel Int'l	330	(5.7)	14
Semen Indonesia	12,850	(4.3)	5,422
Indika Energy	1,460	(3.3)	11,237
Indah Kiat	7,025	(2.8)	9,789

COMMODITY TREND

	Closing	Chg (%)
Crude Oil NYMEX (US\$/bbl)	57.40	(0.8)
Coal Fut Newc (US\$/tonne)	65.80	0.4
Nickel 3M LME	18,045	(0.0)
Tin 3M LME	17,420	0.7
Gold SPOT (US\$/oz)	1,495	(1.0)
CPO Fut Msia (MYR/tonne)	2,133	0.8

Source: Bloomberg

TRADERS' CORNER

Erajaya Swasembada (ERAA IJ)

Technical buy with 8% potential return
 Resistance : Rp1,860 & Rp1,910
 Support : Rp1,655 & Rp1,500
 Stop Loss : Rp1,680

Pergerakan harga saham ERAA pada perdagangan kemarin ditutup menguat dengan membentuk candlestick bullish yang cukup signifikan. Harga terlihat melanjutkan trend penguatannya setelah sempat konsolidasi selama beberapa saat. Pergerakan indikator RSI sudah kembali ke level tengahnya dan MACD baru saja membentuk signal *golden cross*. Aksi beli dapat dilakukan di level Rp1,725 dengan target keuntungan di level Rp1,860.



Ciputra Development (CTRA IJ)

Technical buy with 5% potential return
 Resistance : Rp1,145 & Rp1,210
 Support : Rp1,050 & Rp1,025
 Stop Loss : Rp1,050

Harga saham CTRA pada perdagangan kemarin ditutup menguat dan membentuk candlestick bullish. Harga terlihat akan melanjutkan trend penguatannya setelah sempat konsolidasi selama beberapa saat. Pergerakan indikator juga mengalami perbaikan yang positif dengan indikator RSI bergerak naik menuju ke level tengahnya dan MACD bergerak untuk membentuk signal *golden cross*. Aksi beli dapat dilakukan di level Rp1,080 dengan target keuntungan di level Rp1,140.



CORPORATE NEWS

Hartadinata Abadi (HRTA): Perseroan berencana menerbitkan obligasi sebesar Rp1 triliun pada tahun ini dan akan dimintakan persetujuan dari para pemegang saham dalam RUPSLB pada 30 September 2019. Dana hasil penerbitan obligasi akan digunakan untuk modal kerja pada 2020 hingga 2021. Pada tahun depan perseroan menargetkan pertumbuhan penjualan dan laba bersih masing-masing sebesar 15% dan 20% yoy. (Bisnis Indonesia)

IPO: PT Gaya Abadi Sempurna, produsen sepeda motor listrik, akan menawarkan sebanyak-banyaknya 500 juta saham atau 25% dari modal ditempatkan dan disetor penuh setelah IPO pada harga Rp100 – Rp125 per saham untuk mendapatkan dana sekitar Rp50 miliar hingga Rp62.5 miliar. Dana hasil IPO akan digunakan untuk modal kerja perseroan dan pinjaman kepada anak usaha yang akan digunakan untuk pembelian bahan baku, pembayaran utang usaha jangka pendek, serta kebutuhan operasional. Perseroan juga akan membagikan dividen kepada para pemegang saham sebanyak-banyaknya 25% dari laba bersih tahun berjalan dimulai dari 2020. Perseroan telah menunjuk PT Investindo Nusantara Sekuritas sebagai penjamin pelaksana emisi efek. Masa penawaran awal pada 11 – 16 September 2019, masa penawaran umum pada 30 September – 1 Oktober 2019, *listing* di BEI pada 7 Oktober 2019. (Bisnis Indonesia)

Smartfren Telecom (FREN): Perseroan menargetkan jumlah pelanggan sebanyak 30 juta hingga akhir tahun ini dimana jumlah pelanggan perseroan telah menembus 20 juta hingga akhir Agustus tahun ini. Perseroan juga telah menyiapkan dana belanja modal sebesar US\$200 juta pada tahun ini untuk mendukung perluasan jaringan. (Kontan)

Tigaraksa Satria (TGKA): Perseroan menambah saham di PT Blue Gas Indonesia (Blue Gaz) menjadi 99.99% dari sebelumnya 75%. Perseroan menggunakan kas internal senilai Rp62.72 miliar untuk menambah 24.99% kepemilikan tersebut. Dampaknya, kas investasi perseroan pada semester I/2019 menjadi minus Rp73.22 miliar. (Kontan)

Tunas Baru Lampung (TBLA): Perseroan berencana menambah kapasitas pengolahan biodiesel sebanyak 1.500 ton per hari sehingga menjadi total sebanyak 2.500 ton per hari. Hal tersebut dilakukan sebagai upaya perseroan menyambut berlakunya kebijakan penggunaan solar bercampur biodiesel 30% (B30) tahun depan. Nantinya produksi biodiesel perseroan akan bertambah dari 300.000 ton menjadi 750.000 ton. (Kontan)

Semen Indonesia (SMGR): Perseroan menandatangani perjanjian pinjaman sebesar Rp2.35 triliun dari sindikasi tiga bank syariah dalam negeri. Dengan demikian, perseroan setidaknya telah mendapatkan kredit hingga Rp11.7 triliun dalam tiga bulan terakhir. Tiga bank syariah tersebut adalah PT Bank Syariah Mandiri, PT Bank CIMB Niaga Syariah, dan PT BRI Syariah. Perseroan akan menggunakan pinjaman tersebut untuk kebutuhan pembiayaan. (Investor Daily)

Waran

No.	Waran	Kode	EXE_Price	Maturity
1	WARAN SERI I BUANA LISTYA TAMA Tbk	BULL-W	170	22-Mei-14
2	WARAN SERI II KRESNA GRAHA SEKURINDO Tbk	KREN-W	180	08-Jul-14
3	WARAN SERI I POOL ADVISTA INDONESIA Tbk	POOL-W	262	11-Jul-14
4	WARAN SERI I STAR PETROCHEM Tbk	STAR-W	102	13-Jul-14
5	WARAN SERI V CIJIPAN FINANCE INDONESIA Tbk	CFIN-W5	450	06-Okt-14
6	WARAN SERI II ASURANSI MULTI ARTHA GUNA Tbk	AMAG-W2	175	09-Okt-14
7	WARAN SERI V PANIN FINANCIAL Tbk	PNLF-W5	130	07-Nop-14
8	WARAN SERI I CENTRAL OMEGARESOURCE Tbk	DKFT-W	250	05-Des-14
9	WARAN SERI I EUREKA PRIMA JAKARTA Tbk	LCGP-W	0	10-Nop-14
10	WARAN SERI I INOVISI INFRA.COM Tbk	INVS-W	165	08-Mei-15
11	WARAN SERI I BEKASI FAJAR INDUSTRIAL ESTATE Tbk	BEST-W	200	10-Apr-15
12	Waran Seri I Gading Development Tbk	GAMA-W	105	16-Jul-15
13	WARAN SERI I NIRVANA DEVELOPMENT Tbk	NIRO-W	110	11-Sep-15
14	WARAN SERI I BANK SINARMAS Tbk	BSIM-W	149	11-Des-15
15	WARAN SERI II SUGIH ENERGY Tbk	SUGI-W	100	21-Mei-15
16	Waran Seri I Bank Windu Kentjana International Tbk	MCOR-W	200	10-Jul-15
17	WARAN SERI I SOLUSI TUNAS PRATAMA Tbk	SUPR-W	4800	28-Agust-15
18	WARAN SERI II MOBILE-8 TELECOM Tbk	FREN-W	1000	05-Jan-16
19	WARAN SERI I NUSA RAYA CIPTA Tbk	<u>NRCA-W</u>	1.050	27-Jun-16
20	WARAN SERI VI BANK VICTORIA INTERNATIONAL Tbk	BVIC-W3	100	01-Jul-16
21	WARAN SERI I VICTORIA INVESTAMA Tbk	VICO-W	125	08-Jul-16
22	WARAN SERI II PANORAMA TRANSPORTASI Tbk	WEHA-W	175	12-Jul-16
23	WARAN SERI I MULTI AGRO GEMILANG PLANTATION Tbk	MAGP-W	160	15-Jul-16
24	WARAN SERI II BANK WINDU KENTJANA INTERNATIONAL Tbk	MCOR-W2	190	02-Des-16
25	WARAN SERI I TIPHONE MOBILE INDONESIA Tbk	TELE-W	310	10-Jan-17
26	WARAN SERI I ASURANSI MITRA MAPARYA Tbk	ASM-W	360	13-Jan-17
27	WARAN SERI I BANK PANIN SYARIAH Tbk	PNBS-W	110	14-Jan-17
28	WARAN SERI II BANK SINARMAS Tbk	BSIM-W2	250	29-Jun-17
29	Waran Seri I Trisula International Tbk	TRIS-W	300	28-Jun-17
30	Waran Seri I Tri Baryan Tirta Tbk	ALTO-W	260	07-Jul-17
31	Waran Seri III Bhuvanatala Indah Permai Tbk	BIPP-W	100	13-Des-17
32	WARAN SERI I SARASWATI GRIYA LESTARI Tbk	HOTL-W	220	09-Jan-18
33	WARAN SERI II BANK CAPITAL INDONESIA Tbk	BACA-W	100	08-Okt-18
34	WARAN SERI I ARPENI PRATAMA OCEANLINE Tbk	APOL-W	120	28-Jun-22

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